VALMON WEEKLY FINANCIAL MARKETS REVIEW & OUTLOOK FOR THE WEEK ENDED 13TH NOVEMBER 2026



EQUITIES MARKET :

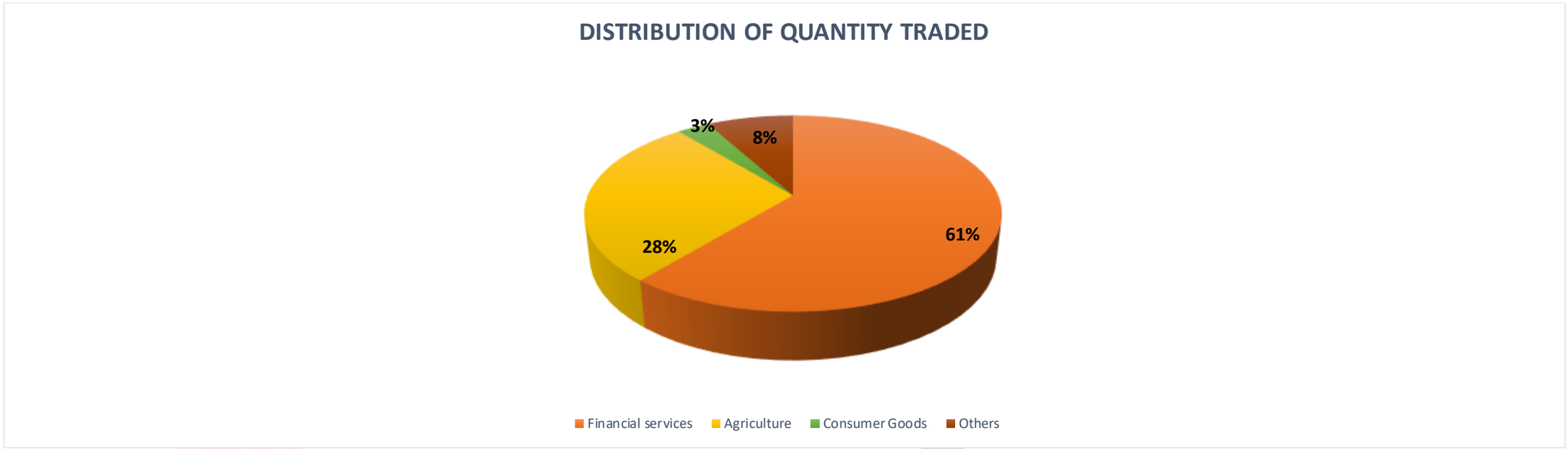
A total turnover of 8.029 billion shares worth ₦185.358 billion in 160,836 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 2.829 billion shares valued at ₦208.407 billion that exchanged hands last week in 192,158 deals.

The Financial Services Industry (measured by volume) led the activity chart with 4.854 billion shares valued at ₦95.790 billion traded in 72,047 deals: thus contributing 60.45% and 51.68% to the total equity turnover volume and value respectively. The Agriculture Industry followed with 2.243 billion shares worth ₦22.777 billion in 5,884 deals. Third place was the Consumer Goods Industry, with a turnover of 260.996 million shares worth ₦11.887 billion in 20,779 deals.

Trading in the top three equities, namely Linkage Assurance Plc, Livestock Feeds Plc and First Holdco Plc (measured by volume), accounted for 5.831 billion shares worth ₦76.060 billion in 9,544 deals, contributing 72.63% and 41.03% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
09-Nov-26	42,899	453,258,315	30,505,743,155.44	132	21	28	83
10-Nov-26	31,495	545,216,149	30,344,586,089.15	132	32	21	79
11-Nov-26	30,864	418,330,311	22,819,111,530.15	133	23	29	81
12-Nov-26	28,396	2,914,574,988	78,602,699,442.15	131	26	21	84
13-Nov-26	27,182	3,697,481,129	23,086,251,030.21	133	22	21	90



See a summary of index movements in the table below):

NDEX	WEEK CLOSE 11/06/2026	WEEK CLOSE 11/13/2026	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	248,877.22	252,269.16	3,391.94	1.36	-0.80	0.42	62.11
NGX-Main Board Index	10,620.93	10,614.60	-6.33	-0.06	-0.88	-2.35	40.98
NGX 30 Index	9,171.34	9,296.54	125.20	1.37	-0.85	0.60	63.88
NGX CG Index	6,930.23	6,947.13	16.90	0.24	-2.41	-8.81	65.13
NGX Premium Index	32,127.30	33,281.68	1,154.38	3.59	-0.42	4.75	114.81
NGX Banking Index	2,369.84	2,364.86	-4.98	-0.21	-2.66	-12.80	56.01
NGX Pension Index	12,473.13	12,558.27	85.14	0.68	-2.06	-5.61	76.43
NGX Insurance Index	1,026.74	1,072.30	45.56	4.44	4.40	-1.36	-9.84
NGX-AFR Bank Value Index	4,786.24	4,762.92	-23.32	-0.49	-0.79	-8.33	46.84
NGX AFR Div Yield Index	38,838.19	39,636.92	798.73	2.06	0.15	2.20	80.32
NGX MERI Growth Index	15,905.62	15,884.99	-20.63	-0.13	-0.56	-3.32	51.74
NGX MERI Value Index	23,508.00	24,104.15	596.15	2.54	-0.03	3.13	83.59
NGX Consumer Goods Index	3,957.25	3,935.59	-21.66	-0.55	-1.95	-3.02	-1.00
NGX Oil/Gas Index	5,859.28	5,934.60	75.32	1.29	-2.48	-5.00	122.25
NGX Lotus II	22,973.30	23,312.05	338.75	1.47	-3.70	-0.52	72.70
NGX Industrial Goods Index	11,668.33	12,380.99	712.66	6.11	1.49	18.59	118.11
NGX Growth Index	26,977.78	26,460.29	-517.49	-1.92	-0.61	-3.62	-4.74
NGX Sovereign Bond Index	666.44	670.00	3.56	0.53	0.53	1.25	-1.78
NGX Pension Broad Index	5,013.25	5,094.82	81.57	1.63	-0.57	0.93	74.61
NGX Commodity Index	1,851.36	1,874.02	22.66	1.22	-1.14	-3.82	59.64

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CHAMPION BREWERIES PLC	8.80	11.20	2.40	27.27
CAVERTON OFFSHORE SUPPORT GROUP PLC	3.65	4.40	0.75	20.55
AXAMANSARD INSURANCE PLC	11.80	13.70	1.90	16.10
OANDO PLC	33.10	38.00	4.90	14.80
VERITAS KAPITAL ASSURANCE PLC	0.95	1.09	0.14	14.74
HONEYWELL FLOUR MILL PLC	29.50	33.55	4.05	13.73
LASACO ASSURANCE PLC.	1.69	1.90	0.21	12.43
SOVEREIGN TRUST INSURANCE PLC	1.95	2.19	0.24	12.31
GUINEA INSURANCE PLC.	0.77	0.86	0.09	11.69
FORTIS GLOBAL INSURANCE PLC	1.49	1.66	0.17	11.41

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
LIVINGTRUST MORTGAGE BANK PLC	2.86	2.33	-0.53	-18.53
THOMAS WYATT NIGERIA PLC.	2.60	2.28	-0.32	-12.31
THE OKOMU OIL PALM COMPANY PLC	1276.20	1137.10	-139.10	-10.90
NIGERIAN AVIATION HANDLING COMPANY PLC	151.20	136.10	-15.10	-9.99
NIGERIAN ENAMELWARE PLC.	36.65	33.00	-3.65	-9.96
MULTIVERSE MINING AND EXPLORATION PLC	19.20	17.30	-1.90	-9.90
NASCON ALLIED INDUSTRIES PLC	183.50	167.00	-16.50	-8.99
E-TRANZACT INTERNATIONAL PLC	18.65	17.00	-1.65	-8.85
RED STAR EXPRESS PLC	13.70	12.50	-1.20	-8.76
ZICHIS AGRO ALLIED INDUSTRIES PLC	17.00	15.75	-1.25	-7.35

Price Adjustment

S/N	Security	Ex-Div Date	Last Close Price	Dividend	Bonus	Ex-Div Price
1	IKEJA HOTEL PLC	09/11/2026	50	0.03	NIL	3.47
2	THE OKOMU OIL PALM COMPANY PLC	12/11/2026			NIL	137.10
3	AIRTEL AFRICA PLC	13/11/2026			NIL	
4	BERGER PAINTS PLC				NIL	
5	SEPLAT ENERGY PLC				NIL	

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SOURCE: NGX