VALMON WEEKLY FINANCIAL MARKETS REVIEW & OUTLOOK FOR THE WEEK ENDED 30TH OCTOBER 2026



EQUITIES MARKET:

A total turnover of 7.619 billion shares worth ₦637.826 billion in 192,138 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 2.024 billion shares valued at ₦110.773 billion that exchanged hands last week in 173,113 deals.

The Financial Services Industry (measured by volume) led the activity chart with 6.990 billion shares valued at ₦573.492 billion traded in 85,998 deals: thus contributing 91.75% and 89.91% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 164.650 million shares worth ₦7.201 billion in 20,297 deals. Third place was the Services Industry, with a turnover of 93.278 million shares worth ₦1.567 billion in 9,932 deals.

Trading in the top three equities, namely First Holdco Plc, Guaranty Trust Holding Company Plc and United Bank for Africa Plc (measured by volume), accounted for 6.096 billion shares worth ₦544.438 billion in 27,001 deals, contributing 80.02% and 85.36% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
26-Oct-26	43,647	329,506,847	25,433,755,741.41	132	25	30	77
27-Oct-26	35,897	5,233,372,808	441,438,578,806.01	132	20	36	76
28-Oct-26	38,971	404,078,938	27,897,044,504.37	133	26	30	77
29-Oct-26	35,793	654,137,434	57,251,336,654.94	131	27	26	78
30-Oct-26	37,830	997,559,078	85,805,601,495.51	134	25	32	77



See a summary of index movements in the table below):

INDEX	WEEK CLOSE 10/23/2026	WEEK CLOSE 10/30/2026	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	247,222.27	254,299.49	7,077.22	2.86	1.23	1.23	63.42
NGX-Main Board Index	10,721.06	10,709.20	-11.86	-0.11	-1.48	-1.48	42.23
NGX 30 Index	9,100.27	9,376.41	276.14	3.03	1.46	1.46	65.29
NGX CG Index	7,242.31	7,118.95	-123.36	-1.70	-6.55	-6.55	69.21
NGX Premium Index	31,175.31	33,423.40	2,248.09	7.21	5.20	5.20	115.73
NGX Banking Index	2,515.47	2,429.46	-86.01	-3.42	-10.42	-10.42	60.27
NGX Pension Index	12,804.21	12,822.17	17.96	0.14	-3.62	-3.62	80.14
NGX Insurance Index	1,049.43	1,027.06	-22.37	-2.13	-5.52	-5.52	-13.64
NGX-AFR Bank Value Index	4,777.96	4,800.78	22.82	0.48	-7.60	-7.60	48.01
NGX AFR Div Yield Index	37,722.11	39,578.27	1,856.16	4.92	2.05	2.05	80.05
NGX MERI Growth Index	15,640.38	15,974.67	334.29	2.14	-2.77	-2.77	52.60
NGX MERI Value Index	22,467.09	24,111.62	1,644.53	7.32	3.16	3.16	83.64
NGX Consumer Goods Index	4,014.81	4,014.03	-0.78	-0.02	-1.09	-1.09	0.97
NGX Oil/Gas Index	6,035.77	6,085.42	49.65	0.82	-2.58	-2.58	127.90
NGX Lotus II	23,093.34	24,207.21	1,113.87	4.82	3.30	3.30	79.33

NGX Industrial Goods Index	10,646.68	12,199.20	1,552.52	14.58	16.85	16.85	114.91
NGX Growth Index	26,899.14	26,623.59	-275.55	-1.02	-3.02	-3.02	-4.15
NGX Sovereign Bond Index	661.50	666.44	4.94	0.75	0.71	0.71	-2.30
NGX Pension Broad Index	4,974.18	5,123.99	149.81	3.01	1.51	1.51	75.61
NGX Commodity Index	1,902.87	1,895.58	-7.29	-0.38	-2.71	-2.71	61.48

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
DANGOTE CEMENT PLC	1111.00	1420.00	309.00	27.81
HONEYWELL FLOUR MILL PLC	17.90	22.55	4.65	25.98
UPDC REAL ESTATE INVESTMENT TRUST	17.50	21.10	3.60	20.57
SOVEREIGN TRUST INSURANCE PLC	1.95	2.35	0.40	20.51
ETERNA PLC.	38.90	42.75	3.85	9.90
MULTI-TREX INTEGRATED FOODS PLC	0.66	0.72	0.06	9.09
NIGERIAN EXCHANGE GROUP PLC	152.50	164.80	12.30	8.07
NIGERIAN AVIATION HANDLING COMPANY PLC	140.00	151.20	11.20	8.00
ACCESS HOLDINGS PLC	26.50	28.60	2.10	7.92
WEMA BANK PLC.	30.00	32.00	2.00	6.67

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
CAVERTON OFFSHORE SUPPORT GROUP PLC	4.80	3.60	-1.20	-25.00
LIVESTOCK FEEDS PLC.	17.05	13.30	-3.75	-21.99
AUSTIN LAZ & COMPANY PLC	2.85	2.35	-0.50	-17.54
FIRST HOLDCO PLC	144.10	119.15	-24.95	-17.31
GUINEA INSURANCE PLC.	0.93	0.77	-0.16	-17.20
CRITICAL MINERALS FINANCING CORP PLC	3.57	3.00	-0.57	-15.97
TRIPPLE GEE AND COMPANY PLC.	2.82	2.40	-0.42	-14.89
FORTIS GLOBAL INSURANCE PLC	1.85	1.59	-0.26	-14.05
ELLAH LAKES PLC.	7.85	7.00	-0.85	-10.83
UPDC PLC	3.75	3.35	-0.40	-10.67

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SOURCE: NGX