VALMON WEEKLY FINANCIAL MARKETS REVIEW & OUTLOOK FOR THE WEEK ENDED 23TH OCTOBER 2026



EQUITIES MARKET:

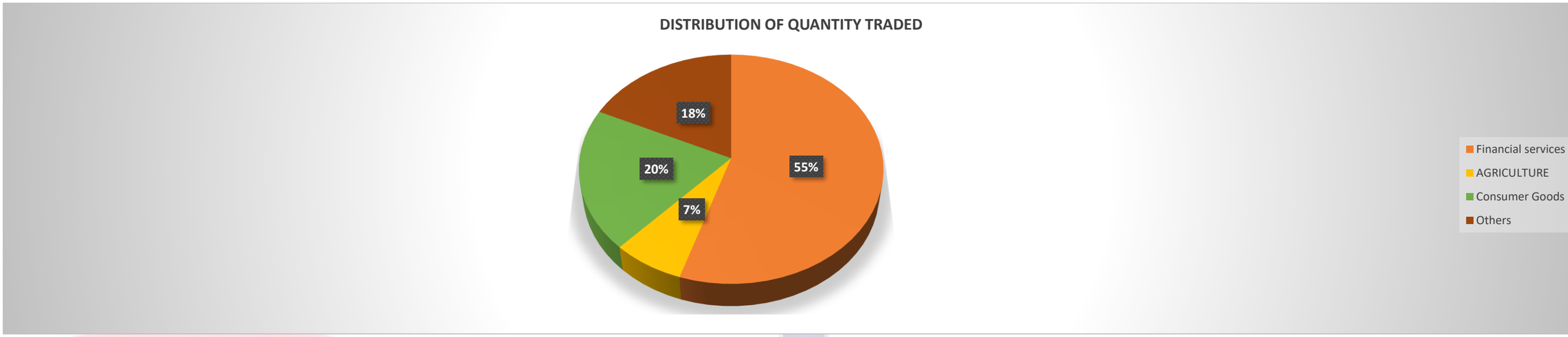
A total turnover of 2.024 billion shares worth ₦110.773 billion in 173,113 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 1.659 billion shares valued at ₦98.088 billion that exchanged hands last week in 184,632 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.111 billion shares valued at ₦53.908 billion traded in 81,787 deals: thus contributing 54.89% and 48.66% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 394.039 million shares worth ₦9.811 billion in 17,912 deals. Third place was the Agriculture Industry, with a turnover of 147.170 million shares worth ₦2.821 billion in 7,462 deals.

Trading in the top three equities, namely Multitrex Integrated Foods Plc, Zenith Bank Plc, and Livestock Feeds Plc (measured by volume), accounted for 521.565 million shares worth ₦19.093 billion in 16,487 deals, contributing 25.76% and 17.24% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
19-Oct-26	43,115	349,343,580	17,988,936,099.62	134	15	40	79
20-Oct-26	32,588	348,689,253	25,835,173,618.84	133	28	21	84
21-Oct-26	32,514	354,031,718	23,525,969,022.25	132	18	37	77
22-Oct-26	31,355	360,706,232	20,287,740,514.58	132	16	22	94
23-Oct-26	33,541	611,664,685	23,135,392,513.77	133	23	25	85



See a summary of index movements in the table below):

INDEX	WEEK CLOSE 10/16/2026	WEEK CLOSE 10/23/2026	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	247,539.73	247,222.27	-317.46	-0.13	-1.59	-1.59	58.87
NGX-Main Board Index	10,804.60	10,721.06	-83.54	-0.77	-1.37	-1.37	42.39
NGX 30 Index	9,101.27	9,100.27	-1.00	-0.01	-1.53	-1.53	60.42
NGX CG Index	7,239.74	7,242.31	2.57	0.04	-4.93	-4.93	72.15
NGX Premium Index	30,927.80	31,175.31	247.51	0.80	-1.88	-1.88	101.22
NGX Banking Index	2,532.47	2,515.47	-17.00	-0.67	-7.25	-7.25	65.94
NGX Pension Index	12,895.45	12,804.21	-91.24	-0.71	-3.76	-3.76	79.88
NGX Insurance Index	1,079.57	1,049.43	-30.14	-2.79	-3.47	-3.47	-11.76
NGX-AFR Bank Value Index	4,941.13	4,777.96	-163.17	-3.30	-8.04	-8.04	47.30
NGX AFR Div Yield Index	37,887.87	37,722.11	-165.76	-0.44	-2.74	-2.74	71.61
NGX MERI Growth Index	15,809.58	15,640.38	-169.20	-1.07	-4.81	-4.81	49.41
NGX MERI Value Index	22,788.27	22,467.09	-321.18	-1.41	-3.87	-3.87	71.12
NGX Consumer Goods Index	4,036.97	4,014.81	-22.16	-0.55	-1.07	-1.07	0.99
NGX Oil/Gas Index	6,194.00	6,035.77	-158.23	-2.55	-3.38	-3.38	126.04
NGX Lotus II	23,183.59	23,093.34	-90.25	-0.39	-1.46	-1.46	71.08
NGX Industrial Goods Index	10,442.95	10,646.68	203.73	1.95	1.98	1.98	87.56
NGX Growth Index	26,888.42	26,899.14	10.72	0.04	-2.02	-2.02	-3.16
NGX Sovereign Bond Index	661.50	661.50	0.00	0.00	-0.03	-0.03	-3.03
NGX Pension Broad Index	4,972.81	4,974.18	1.37	0.03	-1.46	-1.46	70.47
NGX Commodity Index	1,937.41	1,902.87	-34.54	-1.78	-2.34	-2.34	62.10

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
ABC TRANSPORT PLC	6.05	7.30	1.25	20.66
AVA CAPITAL PLC	6.20	7.30	1.10	17.74
CAVERTON OFFSHORE SUPPORT GROUP PLC	4.10	4.80	0.70	17.07
FIDELITY BANK PLC	21.05	24.00	2.95	14.01
MULTI-TREX INTEGRATED FOODS PLC	0.60	0.66	0.06	10.00
LIVINGTRUST MORTGAGE BANK PLC	2.93	3.22	0.29	9.90
MEYER PLC.	15.95	17.50	1.55	9.72
CRITICAL MINERALS FINANCING CORP PLC	3.31	3.57	0.26	7.85
THOMAS WYATT NIGERIA PLC.	2.42	2.60	0.18	7.44
NASCON ALLIED INDUSTRIES PLC	171.00	183.50	12.50	7.31

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
UPDC REAL ESTATE INVESTMENT TRUST	21.15	17.50	-3.65	-17.26
OMATEK VENTURES PLC	1.60	1.40	-0.20	-12.50
UNIVERSITY PRESS PLC.	4.95	4.35	-0.60	-12.12
REGENCY ALLIANCE INSURANCE PLC	0.80	0.71	-0.09	-11.25
NIGERIAN EXCHANGE GROUP PLC	170.00	152.50	-17.50	-10.29
LIVESTOCK FEEDS PLC.	19.00	17.05	-1.95	-10.26
VITAFOAM NIGERIA PLC	194.00	174.60	-19.40	-10.00
CWG PLC	20.05	18.05	-2.00	-9.98
INTERNATIONAL BREWERIES PLC.	10.00	9.05	-0.95	-9.50
TRIPPLE GEE AND COMPANY PLC.	3.09	2.82	-0.27	-8.74

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SOURCE: NGX