VALMON WEEKLY FINANCIAL MARKETS REVIEW & OUTLOOK FOR THE WEEK ENDED 16TH OCTOBER 2026



EQUITIES MARKET :

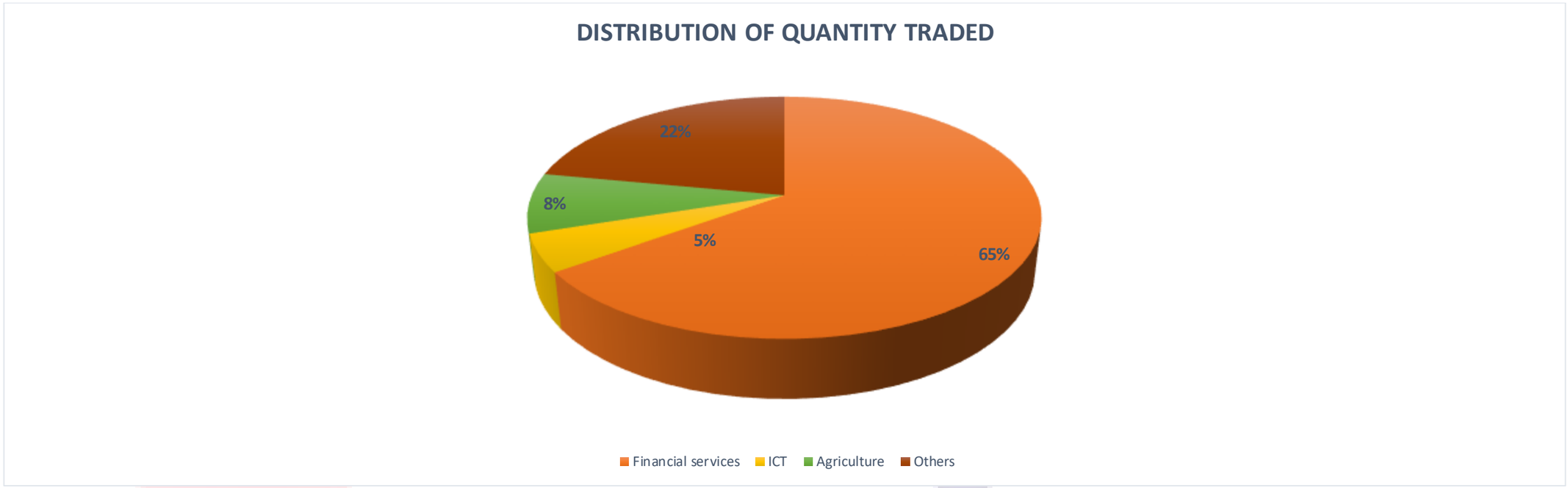
A total turnover of 1.659 billion shares worth ₦98.088 billion in 184,632 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 2.715 billion shares valued at ₦158.280 billion that exchanged hands last week in 209,986 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.083 billion shares valued at ₦48.967 billion traded in 86,994 deals: thus contributing 65.31% and 49.92% to the total equity turnover volume and value respectively. The Agriculture Industry followed with 129.650 million shares worth ₦2.182 billion in 8,650 deals. Third place was the ICT Industry, with a turnover of 87.909 million shares worth ₦6.964 billion in 19,017 deals.

Trading in the top three equities, namely Access Holdings Plc, United Bank for Africa Plc and Livestock Feeds Plc (measured by volume), accounted for 413.964 million shares worth ₦12.158 billion in 18,365 deals, contributing 24.96% and 12.40% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
12-Oct-26	52,891	405,359,288	19,864,006,976.00	134	26	31	77
13-Oct-26	38,660	394,155,529	21,345,330,927.59	133	24	21	88
14-Oct-26	30,923	314,899,895	28,589,797,098.85	134	31	17	86
15-Oct-26	30,186	286,680,060	15,249,799,467.81	134	26	24	84
16-Oct-26	31,972	257,669,053	13,038,819,759.63	134	26	23	85



See a summary of index movements in the table below):

INDEX	WEEK CLOSE 10/09/2026	WEEK CLOSE 10/16/2026	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	248,363.55	247,539.73	-823.82	-0.33	-1.46	-1.46	59.07
NGX-Main Board Index	10,751.31	10,804.60	53.29	0.50	-0.60	-0.60	43.50
NGX 30 Index	9,138.57	9,101.27	-37.30	-0.41	-1.52	-1.52	60.44
NGX CG Index	7,416.72	7,239.74	-176.98	-2.39	-4.97	-4.97	72.09
NGX Premium Index	31,398.20	30,927.80	-470.40	-1.50	-2.66	-2.66	99.62
NGX Banking Index	2,614.79	2,532.47	-82.32	-3.15	-6.62	-6.62	67.07
NGX Pension Index	12,985.77	12,895.45	-90.32	-0.70	-3.07	-3.07	81.16
NGX Insurance Index	1,081.10	1,079.57	-1.53	-0.14	-0.69	-0.69	-9.23
NGX-AFR Bank Value Index	5,136.52	4,941.13	-195.39	-3.80	-4.90	-4.90	52.33
NGX AFR Div Yield Index	38,537.89	37,887.87	-650.02	-1.69	-2.31	-2.31	72.36
NGX MERI Growth Index	16,047.85	15,809.58	-238.27	-1.48	-3.78	-3.78	51.02
NGX MERI Value Index	23,094.97	22,788.27	-306.70	-1.33	-2.50	-2.50	73.57
NGX Consumer Goods Index	4,033.36	4,036.97	3.61	0.09	-0.52	-0.52	1.55
NGX Oil/Gas Index	6,005.98	6,194.00	188.02	3.13	-0.85	-0.85	131.96
NGX Lotus II	22,981.25	23,183.59	202.34	0.88	-1.07	-1.07	71.75
NGX Industrial Goods Index	10,442.50	10,442.95	0.45	0.004	0.03	0.03	83.97
NGX Growth Index	26,869.17	26,888.42	19.25	0.07	-2.06	-2.06	-3.20
NGX Sovereign Bond Index	661.50	661.50	0.00	0.00	-0.03	-0.03	-3.03
NGX Pension Broad Index	4,987.97	4,972.81	-15.16	-0.30	-1.48	-1.48	70.43
NGX Commodity Index	1,892.68	1,937.41	44.73	2.36	-0.56	-0.56	65.04

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
LIVESTOCK FEEDS PLC.	13.15	19.00	5.85	44.49
E-TRANZACT INTERNATIONAL PLC	12.10	17.30	5.20	42.98
MULTI-TREX INTEGRATED FOODS PLC	0.42	0.60	0.18	42.86
AUSTIN LAZ & COMPANY PLC	2.20	2.92	0.72	32.73
OMATEK VENTURES PLC	1.34	1.60	0.26	19.40
FORTIS GLOBAL INSURANCE PLC	1.68	1.90	0.22	13.10
GUINNESS NIGERIA PLC	384.80	423.00	38.20	9.93
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	7.00	7.65	0.65	9.29
ARADEL HOLDINGS PLC	1377.00	1499.90	122.90	8.93
VFD GROUP PLC	12.30	13.30	1.00	8.13

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
UPDC REAL ESTATE INVESTMENT TRUST	24.00	21.15	-2.85	-11.88
NIGERIAN ENAMELWARE PLC.	40.70	36.65	-4.05	-9.95
NASCON ALLIED INDUSTRIES PLC	188.90	171.00	-17.90	-9.48
TRANS-NATIONWIDE EXPRESS PLC.	2.97	2.70	-0.27	-9.09
LIVINGTRUST MORTGAGE BANK PLC	3.20	2.93	-0.27	-8.44
SUNU ASSURANCES NIGERIA PLC.	3.25	3.00	-0.25	-7.69
CRITICAL MINERALS FINANCING CORP PLC	3.58	3.31	-0.27	-7.54
ZENITH BANK PLC	134.70	126.00	-8.70	-6.46
PZ CUSSONS NIGERIA PLC.	68.00	64.50	-3.50	-5.15
GUARANTY TRUST HOLDING COMPANY PLC	131.50	124.80	-6.70	-5.10

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SOURCE: NGX